SENIORS AND VETERANS EMERGENCY (SAVE) BENEFITS ACT

IMPACT IN NEW YORK'S CONGRESSIONAL DISTRICTS AND NATIONWIDE

America's CEO's got a big raise last year – their pay increased by 3.9%. That's big money – we're talking about a \$635,000 pay raise, on average, for a group of CEOs who already made an average of \$16 million each in pay last year. But millions of Americans who rely on Social Security and critical veterans' benefits are getting the short end of the stick – they won't get any increase in benefits at all in 2016, for only the third time since 1975.

The SAVE Benefits Act makes sure that seniors, veterans, and people with disabilities can make ends meet. It provides them with an emergency payment of approximately \$580 – equal to the same 3.9% increase as CEO's – and fully pays for it by closing one of the many tax loopholes that subsidize giant pay packages for executives.

- Around 70 million Americans will receive a benefit increase under the SAVE Benefits Act. That's more than one in five Americans. In New York, approximately 3.9 million residents 20% of the state's population would get an increase as a result of this bill. These include:
 - o 258,000 children;
 - o 1,418,000 women over the age of 65; and
 - o 520,000 disabled workers.
 - State and local government retirees who are not covered by Social Security
- Over 9 million veterans receiving Social Security benefits would get a benefit increase from the SAVE Benefits Act. Veterans and their families receiving pension or compensation benefits would also receive a benefit increase. In New York about 132,000 veterans and their family members receive pension or compensation benefits.
- Over 1 million people would be lifted out of poverty under the SAVE Benefits Act. Social Security keeps almost 15 million seniors out of poverty. In New York, the SAVE Benefits Act would lift about 60.000 people out of poverty.
- The SAVE Benefits Act would pump about \$41 billion into the U.S. economy. Vii In New York, the economic benefit would be about \$2.3 billion.
- This modest pay raise for America's seniors will make a big difference for those living on the edge in New York. An extra \$581 would be enough for a senior to:
 - Buy almost three months of groceries. Viii
 - o Cover the annual average total out-of-pocket spending on prescription drugs by Medicare beneficiaries.[™]

	Importance	of SAVE	Benefits	Act to N	ew York'	s Congre	ssional D	Districts (1/3)		
		Congressional District									
	State Total	1	2	3	4	5	6	7	8	9	
Estimated economic impact of SAVE Benefits Act*	\$2.3 billion	\$89 million	\$80 million	\$87 million	\$82 million	\$72 million	\$74 million	\$62 million	\$85 million	\$72 million	
Number of residents in state/ congressional district	19,576,660	721,952	721,509	722,406	717,348	758,430	719,242	747,740	724,024	734,048	
Number of residents receiving Social Security benefits	3,482,978	146,447	130,880	145,067	133,939	102,527	112,626	83,727	105,883	96,830	
Percent of residents receiving Social Security benefits	17.8%	20.3%	18.1%	20.1%	18.7%	13.5%	15.7%	11.2%	14.6%	13.2%	
Social Security beneficiaries											
Women beneficiaries	1,819,010										
Retired worker beneficiaries	2,345,599	100,225	86,201	108,100	95,102	69,282	83,142	52,786	67,049	66,930	
Disabled worker beneficiaries	516,900	19,789	20,065	11,442	15,448	15,359	10,807	13,471	18,773	14,139	
Widow(er)s receiving benefits	226,428	9,566	9,276	10,031	9,182	5,746	7,407	6,099	6,660	5,115	
Spouses receiving benefits	142,119	5,931	5,241	7,895	5,879	4,142	7,020	5,121	4,060	3,781	
Children receiving benefits	251,932		10,097	7,599	8,328		4,250			6,865	
explanatory note	U.S. Census Bureau, ACS Demographic and Housing Estimates, "2011-2013 American Community Survey 3-Year Estimates," 2014. SSA, "New York," Congressional Statistics, December 2014, 2015. SSA, Annual Statistical Supplement, 2015, "Table 5.J5.1: Number by state or other area and sex, December 2014," 2015. *Calculation by Social Security Works based on Social Security and SSI beneficiaries in each congressional district. This number does not include veterans and may likely understate the full economic impact of the bill.										

Importance of SAVE Benefits Act to New York's Congressional Districts (2/3)											
	Congressional District										
	10	11	12	13	14	15	16	17	18	19	
Estimated											
economic impact											
of SAVE Benefits	4	4	····	4	±	±	4	4	4		
Act*	\$67 million	\$86 million	\$67 million	\$87 million	\$62 million	\$80 million	\$81 million	\$78 million	\$80 million	\$100 million	
Number of											
residents in state/											
congressional			_,,				-04 400			_,,,,,,,	
district	721,942	729,585	715,554	750,812	720,579	735,322	731,103	730,465	719,331	714,225	
Number of											
residents											
receiving Social	400.000	400.044	405 470	404.004	00.400	00.507	404.050	400 707	400 400	400,000	
Security benefits	100,602	126,841	105,476	104,624	93,138	88,527	124,250	126,727	129,428	162,363	
Percent of											
residents											
receiving Social	13.9%	17.4%	14.7%	13.9%	12.9%	12.0%	17.0%	17.3%	18.0%	22.7%	
Security benefits Social Security	13.9%	17.4%	14.7%	13.9%	12.9%	12.0%	17.0%	17.3%	10.0%	22.1%	
beneficiaries											
Women											
beneficiaries											
Retired worker											
beneficiaries	73,454	81,819	81,177	63,761	63,265	45,960	89,059	92,732	86,250	110,017	
Disabled worker	70,404	01,010	01,177	00,701	00,200	40,000	00,000	52,7 52	00,200	110,017	
beneficiaries	10,202	19,872	9,395	21,768	12,973	22,004	15,402	12,545	19,289	24,747	
Widow(er)s	10,202	10,012	0,000	21,700	12,010	22,001	10, 102	12,010	10,200	21,717	
receiving benefits	5,671	9,125	6,189	6,522	6,102	5,955	7,251	7,376	8,033	10,241	
Spouses receiving	3,511	5,:=5	5,155		5,15=	2,000	.,	,,,,,	-,,,,,		
benefits	5,025	6,427	4,857	4,266	5,024	4,042	4,856	5,444	4,713	5,374	
Children receiving	- ,	-,	,	,	-,-	, -	, = = =	-,	, -	-,-	
benefits	6,250	9,598	3,858	8,307	5,774	10,566	7,682	8,630	11,143	11,984	
		U.S. Census Bureau, ACS Demographic and Housing Estimates, "2011-2013 American Community Survey 3-Year Estimates," 2014.									
		SSA, "New York," Congressional Statistics, December 2014, 2015.									
	SSA, Annual Statistical Supplement, 2015, "Table 5.J5.1: Number by state or other area and sex, December 2014," 2015.										
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	not include veterans and may likely understate the full economic impact of the bill.										

Importance of SAVE Benefits Act to New York's Congressional Districts (3/3)											
	Congressional District										
	20	21	22	23	24	25	26	27			
Estimated											
economic impact											
of SAVE Benefits											
Act*	\$92 million	\$102 million	\$104 million	\$102 million	\$97 million	\$98 million	\$103 million	\$99 million			
Number of											
residents in state/											
congressional											
district	720,872	720,207	715,730	715,111	714,256	721,731	715,879	717,257			
Number of											
residents											
receiving Social											
Security benefits	146,102	164,197	165,007	162,565	152,335	150,700	157,698	164,472			
Percent of											
residents											
receiving Social											
Security benefits	20.3%	22.8%	23.1%	22.7%	21.3%	20.9%	22.0%	22.9%			
Social Security											
beneficiaries											
Women											
beneficiaries		T	T				T .				
Retired worker		404044	400.000	40004-	400 440						
beneficiaries	99,738	104,011	106,856	106,815	100,446	101,075	97,072	113,275			
Disabled worker	00.404		00.4-0	a	o=	0.4-0.4	00.450	00.440			
beneficiaries	22,191	28,857	28,179	27,747	25,144	24,724	29,150	23,418			
Widow(er)s	0.000	44.000	40.040	40040	0.040	0.700	40.504	44.554			
receiving benefits	9,223	11,903	10,618	10,649	9,640	8,736	12,561	11,551			
Spouses receiving	4 000	0.000	F 007	F F4F	4.004	4.004	5.045	0.000			
benefits	4,363	6,360	5,367	5,515	4,961	4,904	5,345	6,206			
Children receiving	40 507	40.000	40.007	44.000	40 4 4 4	44.004	40.570	40.000			
benefits Sources and	10,587	13,066		11,839	12,144	11,261	13,570	10,022			
	U.S. Census Bure		mograpnic an	a Housing Es	stirriates, "201	1-∠013 Amer	ican Commun	ity Survey 3-			
	Year Estimates,"		nal Ctatiatics	Docombo: 00	04.4.004.5						
	SSA, "New York," Congressional Statistics, December 2014, 2015.										
	SSA, <i>Annual Statistical Supplement, 2015</i> , "Table 5.J5.1: Number by state or other area and sex, December 2014," 2015.										
	*Calculation by Social Security Works based on Social Security and SSI beneficiaries in each congressional										
	district. This number does not include veterans and may likely understate the full economic impact of the bill.										

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(https://www.ssa.gov/policy/docs/statcomps/supplement/2014/5j.html#table5.j10). Women over the age of 65: (https://www.ssa.gov/policy/docs/statcomps/supplement/2014/5j.html#table5.j3). Disabled workers: Social Security Administration, Table 5.J2, December 2013

(https://www.ssa.gov/policy/docs/statcomps/supplement/2014/5j.html#table5.j2).

Social Security Administration, "Veteran Beneficiaries, 2014," Available at:

https://www.ssa.gov/retirementpolicy/fact-sheets/veteran-beneficiaries.html. Veterans Administration, Veterans Benefits Administration Annual Benefits Report Fiscal Year 2014 (http://www.benefits.va.gov/REPORTS/abr/ABR-IntroAppendix-FY14-10202015.pdf). Figure includes veterans and their families receiving pension or compensation benefits. Figure does not include veterans receiving a benefit increase through Social Security or recipients of Chapter 18, Title 38 benefits, who would also receive a payment under this bill.

- vi Paul N. Van De Water, Arloc Sherman, and Kathy Ruffing, *Social Security Keeps 22 Million Americans Out of Poverty: A State-by-State Analysis* (Oct. 25, 2013) (online at http://www.cbpp.org/research/social-security-keeps-22-million-americans-out-of-poverty-a-state-by-state-analysis).
- vii Calculation multiplies average benefit of \$581 by estimated total number of beneficiaries, excluding veterans beneficiaries.
- viii USDA, "Official USDA Food Plans: Cost of Food at Home at Four Levels, U.S. Average, August 2015," (September 2015) (online at http://www.cnpp.usda.gov/sites/default/files/CostofFoodAug2015.pdf).
- ^{ix} Claire Noel-Miller, Medicare Beneficiaries' Out of Pocket Spending for Health Care (October 2015) (online at http://www.aarp.org/content/dam/aarp/ppi/2015/medicare-beneficiaries-out-of-pocket-spending-for-health-care.pdf). Based on 2011 spending data. Out-of-pocket spending varies according to factors such as age, gender, health status, and whether or not a beneficiary lives in a long-term care facility.

ⁱ "Top CEOs Make 300 Times More than Typical Workers," Economic Policy Institute, June 21, 2015. Available at: http://www.epi.org/publication/top-ceos-make-300-times-more-than-workers-pay-growth-surpasses-market-gains-and-the-rest-of-the-0-1-percent/

ⁱⁱ Beneficiaries include Social Security beneficiaries, SSI beneficiaries, railroad retirement beneficiaries, veterans receiving compensation and pension benefits, and state and local retirees not eligible for Social Security.

iii State-level figure combines Social Security beneficiaries and SSI beneficiaries who do not receive Social Security. Figure does not include beneficiaries of the Railroad Retirement program, state and local government retirees who are not covered by Social Security, or veterans (except those receiving Social Security).

iv Children: Social Security Administration, Table 5.J10, December 2013