

January 10, 2019

The Honorable Bernie Sanders 332 Dirksen Senate Office Building Washington, D.C. 20510

The Honorable Ro Khanna 221 Cannon House Office Building Washington, D.C. 20515

Dear Senator Sanders and Representative Khanna,

We are writing to express our strong support for your new legislation, the Prescription Drug Price Relief Act.

Prescription drug prices in the United States continue to increase every year. Multiple corporations announced price hikes to start 2019 leading to more patient suffering, while company executives fill their pockets. Prescription drug companies operate in the United States without regulation, and that lack of regulation is reflected in the extremely high prices paid by the American people.

The United States pays more for prescription drugs than any similar nation. The Prescription Drug Price Relief Act demands a more fair pricing system for all Americans. This proposed legislation would require companies to price brand drugs at a level equal to or below the average price of the same drug in five countries, the UK, France, Germany, Japan and Canada. If this bill became law prices would instantly fall for everyone in the US. Some drug prices would be cut in half.

For corporations that refuse to lower prices, this bill would allow the Secretary of Health and Human Services to issue a competitive license to allow generic manufacturing. If corporations agree to sell the drug at a competitive price, then there is no interference from the Secretary. Unique to this bill, patients have the ability to report changes in their drug prices or any suspicion of exorbitant prices for a particular medicine.

The Prescription Drug Price Relief Act would bring massive relief to millions of Americans. Thank you for your outstanding proposal. We look forward to working with you and your colleagues in Congress to gain more support for this idea.

Sincerely,

Nancy J. Altman

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President

Alex Lawson

Executive Director